

# CASE STUDY 4

RELATIONSHIP 2004 TO CURRENT  
OVER \$120 MILLION IN FACILITIES TO DATE



**PYBAR**  
MINING SERVICES



PYBAR was established in Parkes, NSW as an underground mining contractor in 1993; later moving its head office to Orange, NSW.

In 2004, the company acquired a used underground Sandvik loader from an existing ASF mining client in receivership, leading to the establishment of a long term funding relationship.

ASF was engaged to support the steady expansion of PYBAR, providing over \$120 million in “stand-alone” equipment funding during the last 15 years, enabling their dynamic management team to focus on the pursuit of additional contracting opportunities that have seen group annual turnover increase to over \$200 million during this period.

Today, PYBAR and its associated entities undertake underground mine development infrastructure and production, cablebolting, production drilling and ITH drilling, raise boring and specialist boxhole boring, shotcreting, exploration drilling, plant, equipment and labour hire, and electrical contracting across Australia, and now in Asia, with a fleet of more than 300 trucks, loaders, production drill rigs, jumbos and ancillary equipment. PYBAR employs a philosophy of working in partnership with their project clients for long term results – a philosophy shared by ASF.



# PYBAR

MINING SERVICES

*ASF have provided significant financial services to PYBAR for over a decade, establishing and managing relationships with a variety of financiers on our behalf. Over this time, we have developed a close working and personal relationship with the firm's principals.*

**Paul Rouse – CEO**